**HARRY** 

# Maury County, TN

106 W 6th St Columbia, Tennessee 38402

Emsi Q1 2021 Data Set | www.economicmodeling.com

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# **Report Parameters**

1 County

47119 Maury County, TN

#### **Class of Worker**

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

# **Economy Overview**

### 98,421

#### Population (2020)

Population grew by 10,996 over the last 5 years and is projected to grow by 7,534 over the next 5 years. 40,789

#### **Total Regional Employment**

Jobs grew by 5,672 over the last 5 years and are projected to grow by 3,140 over the next 5 years.

# \$54.2K

Median Household Income (2018)

Median household income is \$6.0K below the national median household income of \$60.3K.

#### Takeaways

- As of 2020 the region's population increased by 12.6% since 2015, growing by 10,996. Population is expected to increase by 7.7% between 2020 and 2025, adding 7,534.
- From 2015 to 2020, jobs increased by 16.2% in Maury County, TN from 35,116 to 40,789. This change outpaced the national growth rate of 3.1% by 13.1%. As the number of jobs increased, the labor force participation rate increased from 60.8% to 64.6% between 2015 and 2020.
- Concerning educational attainment, **16.3% of Maury County, TN residents possess a Bachelor's Degree** (3.8% below the national average), and **10.4% hold an Associate's Degree** (1.8% above the national average).
- The top three industries in 2020 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Motor Vehicle Manufacturing.

	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	98,421	51,193	40,789	91.5	\$4.73B	\$6.98B	\$6.82B
State	6,891,870	3,450,255	3,381,145	92.2	\$375.56B	\$343.50B	\$410.79B

#### 2020 Labor Force Breakdown



#### **Educational Attainment**

Concerning educational attainment, **16.3% of Maury County, TN residents possess a Bachelor's Degree** (3.8% below the national average), and **10.4% hold an Associate's Degree** (1.8% above the national average).

			Population
	Less Than 9th Grade	2.9%	1,974
	• 9th Grade to 12th Grade	6.3%	4,333
	High School Diploma	35.3%	24,190
	Some College	20.9%	14,306
	Associate's Degree	10.4%	7,148
	Bachelor's Degree	16.3%	11,144
	• Graduate Degree and Higher	7.8%	5,374

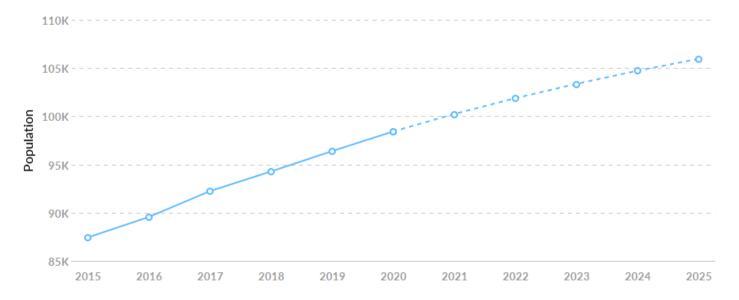
Population

% of Population

# Historic & Projected Trends

#### **Population Trends**

As of 2020 the region's population **increased by 12.6%** since 2015, growing by 10,996. Population is expected to **increase by 7.7%** between 2020 and 2025, adding 7,534.



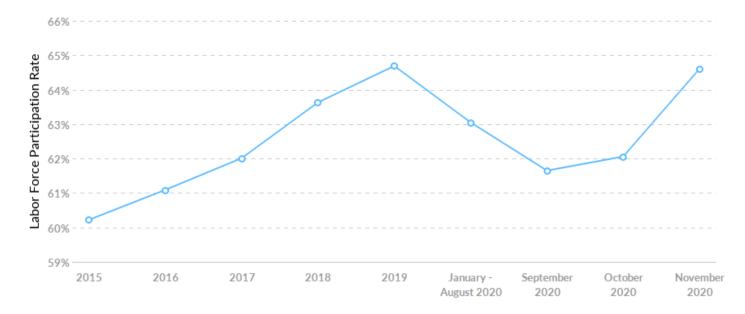
Timeframe	Population
2015	87,425
2016	89,556
2017	92,237
2018	94,273
2019	96,387
2020	98,421
2021	100,236
2022	101,874
2023	103,362
2024	104,722
2025	105,955

#### Job Trends

- 0-----0-----0-----0-----0 0 40K - -0 30K -Jobs 20K -0К-2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025

From 2015 to 2020, jobs **increased by 16.2%** in Maury County, TN from 35,116 to **40,789**. This change **outpaced the national growth rate of 3.1% by 13.1%**.

Timeframe	Jobs
2015	35,116
2016	36,990
2017	39,570
2018	40,225
2019	42,226
2020	40,789
2021	41,763
2022	42,535
2023	43,164
2024	43,671
2025	43,928

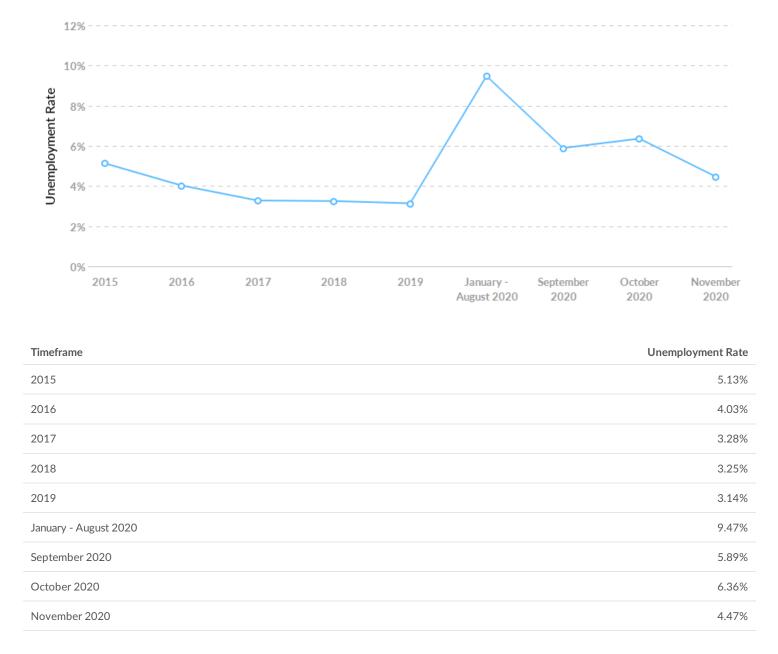


#### Labor Force Participation Rate Trends

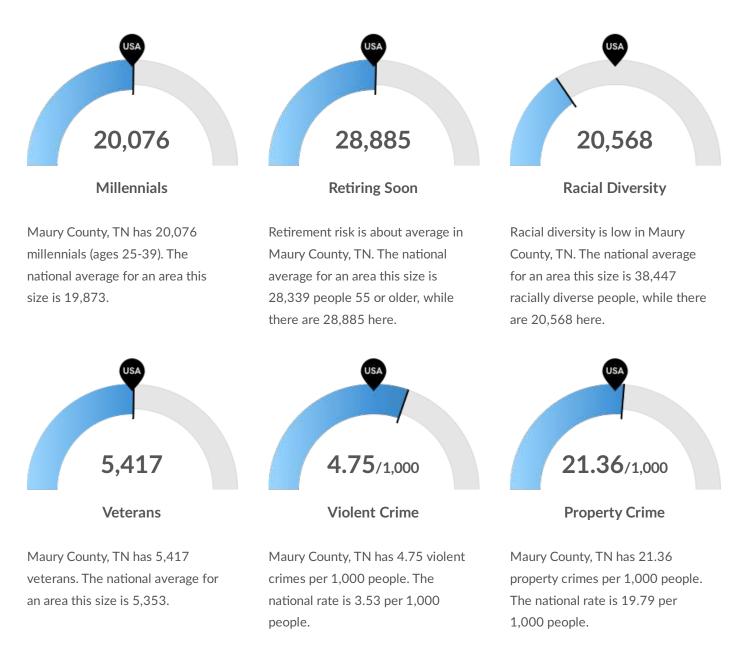
#### Timeframe Labor Force Participation Rate 2015 60.22% 2016 61.09% 2017 62.01% 2018 63.63% 2019 64.69% January - August 2020 63.05% September 2020 61.65% October 2020 62.06% November 2020 64.61%

#### **Unemployment Rate Trends**

Maury County, TN had a November 2020 unemployment rate of 4.47%, decreasing from 5.13% 5 years before.

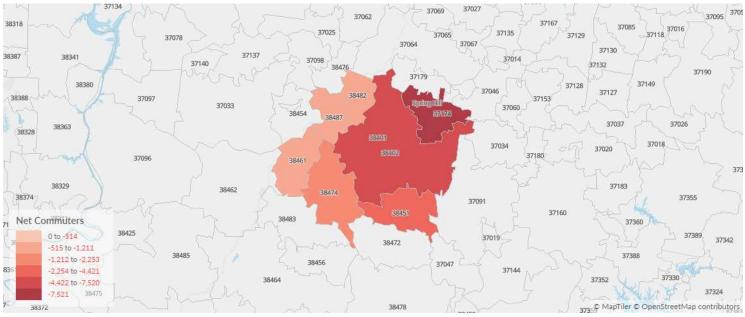


# **Population Characteristics**



#### Place of Work vs Place of Residence

Understanding where talent in Maury County, TN currently works compared to where talent lives can help you optimize site decisions.



#### Where Talent Works

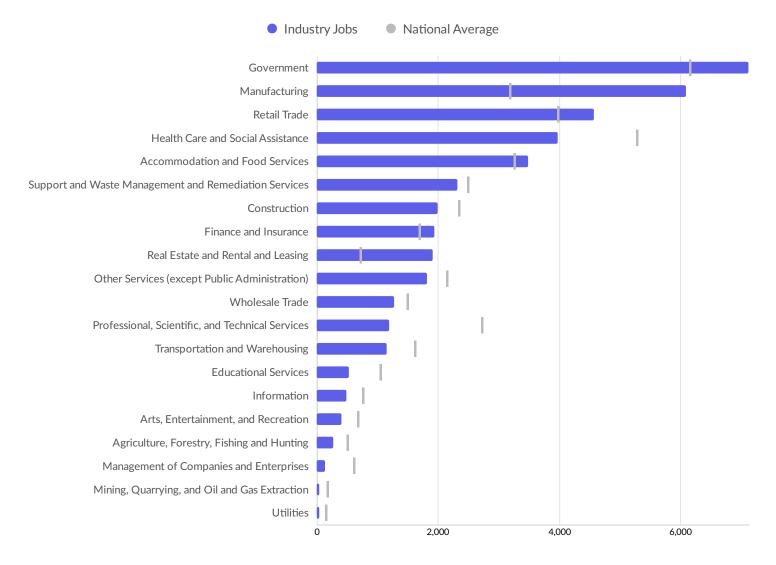
ZIP	Name	2020 Employment	ZIP	Nam
38401	Columbia, TN (in Maury	24,616	38401	Colui
37174	Spring Hill, TN (in Maur	12,172	37174	Sprin
38474	Mount Pleasant, TN (in	2,736	38474	Mou
38402	Columbia, TN (in Maury	502	38451	Culle
38451	Culleoka, TN (in Maury	317	38482	Santa

#### Where Talent Lives

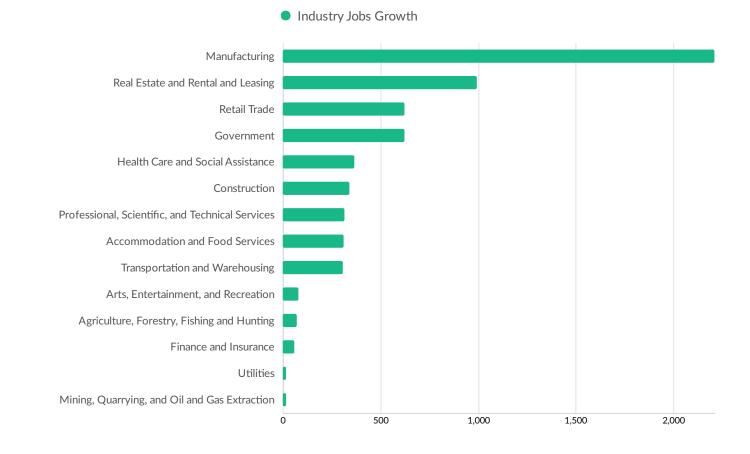
ZIP	Name	2020 Workers
38401	Columbia, TN (in Maury	29,038
37174	Spring Hill, TN (in Maur	19,693
38474	Mount Pleasant, TN (in	3,949
38451	Culleoka, TN (in Maury	2,572
38482	Santa Fe, TN (in Maury	924

# **Industry Characteristics**

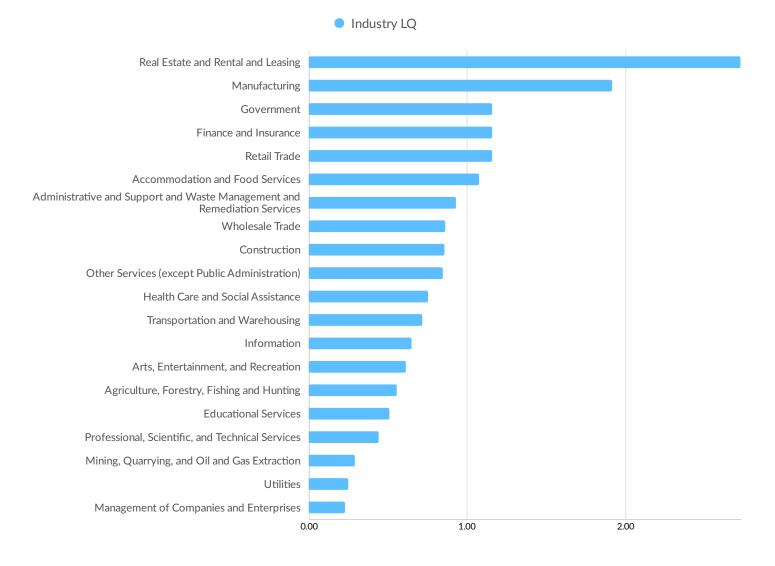
#### **Largest Industries**



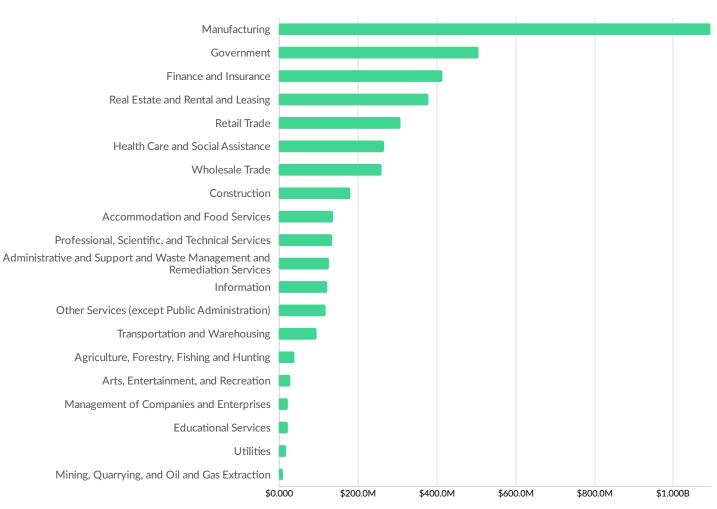
#### **Top Growing Industries**



#### **Top Industry LQ**

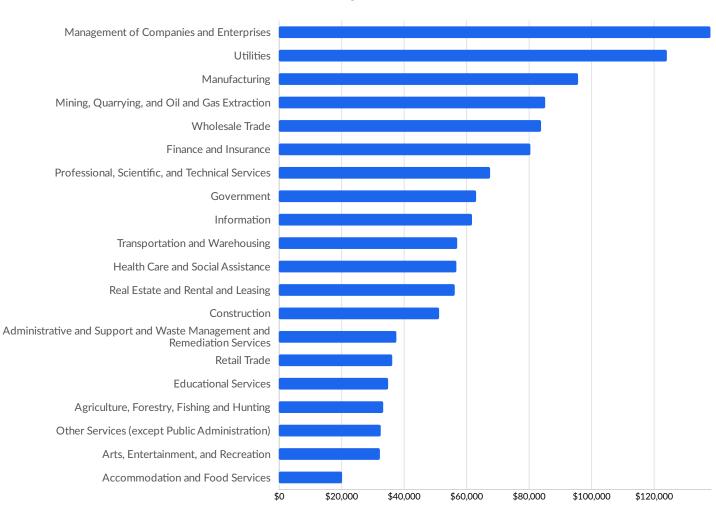


#### **Top Industry GRP**



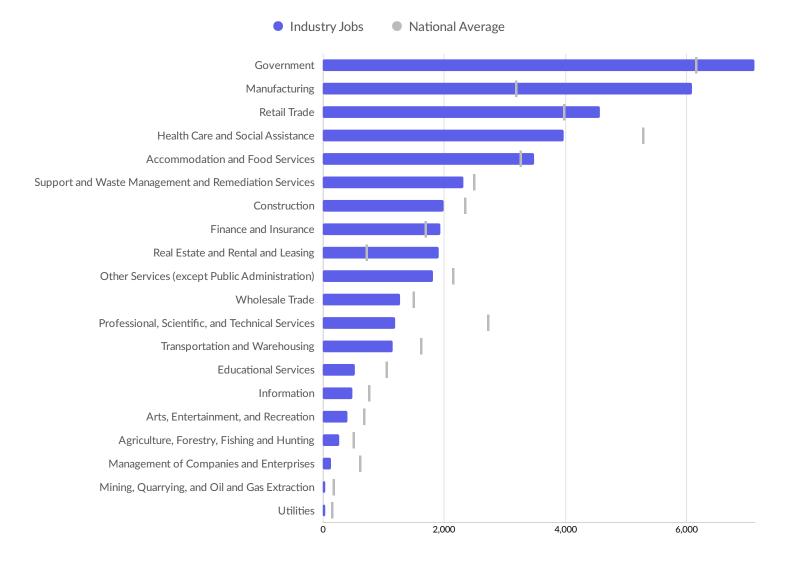
2020 Gross Regional Product

#### **Top Industry Earnings**



2020 Earnings Per Worker

#### **Largest Industries**



# **... Economy** Overview

# **Business Characteristics**

#### 6,673 Companies Employ Your Workers

Online profiles for your workers mention 6,673 companies as employers, with the top 10 appearing below. In the last 12 months, 1,564 companies in Maury County, TN posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
General Motors Company	326	Randstad N.V.	379
Maury Regional Medical Center	257	Maury Regional Hospital	342
Williamson County School Distri	148	Springhill LLC	250
Ibex Global Solutions	114	Marriott International, Inc.	182
Columbia State Community Coll	112	Humana Inc.	158
Farm Bureau Insurance of Tenne	99	Lowe's Companies, Inc.	146
Nashville Area Chamber of Com	81	Carrols Restaurant Group, Inc.	140
HCA Holdings, Inc.	74	CRST International, Inc.	130
Maury County Public Schools	73	Ryder System, Inc.	124
Nissan North America Inc	71	Dollar General Corporation	117

# **... Economy** Overview

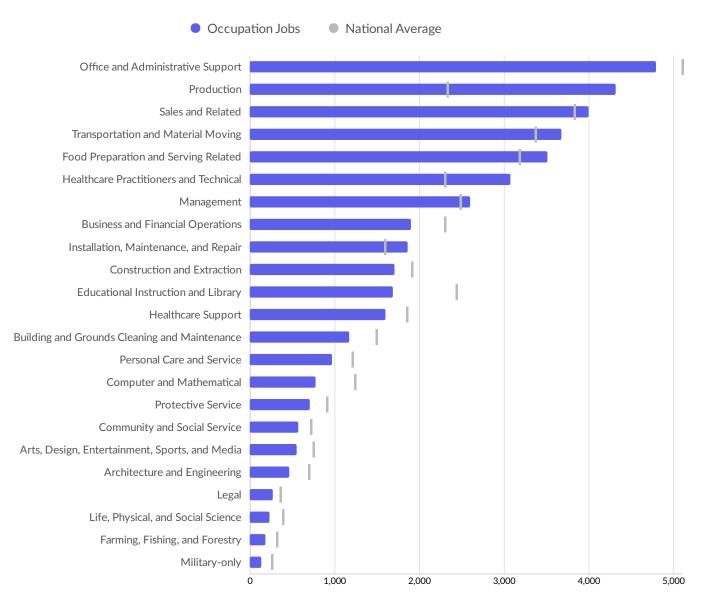
#### **Business Size**

		Percentage	<b>Business Count</b>
	• 1 to 4 employees	31.1%	1,016
	• 5 to 9 employees	30.0%	980
	• 10 to 19 employees	21.8%	712
	<ul> <li>20 to 49 employees</li> </ul>	12.6%	413
	50 to 99 employees	3.0%	99
	100 to 249 employees	1.2%	38
	250 to 499 employees	0.2%	7
	<b>500+ employees</b>	0.0%	1

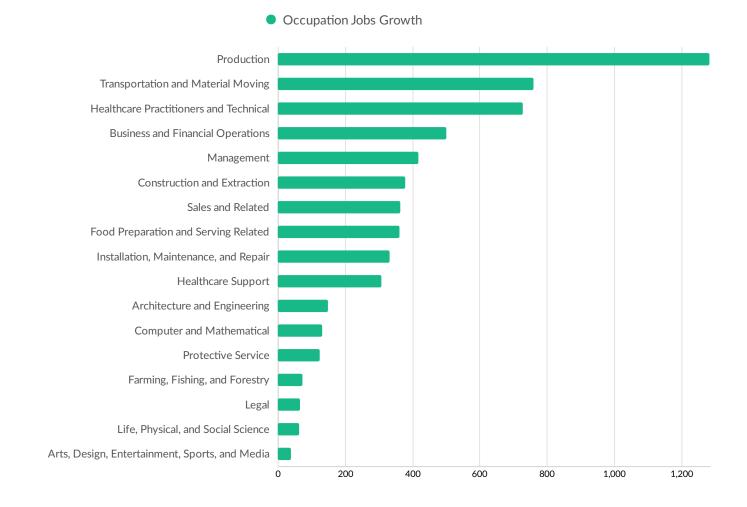
\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

# Workforce Characteristics

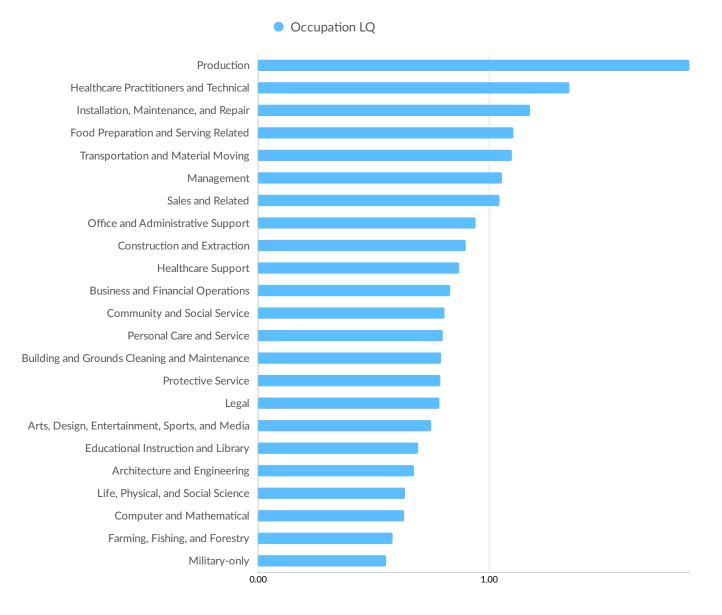
#### **Largest Occupations**



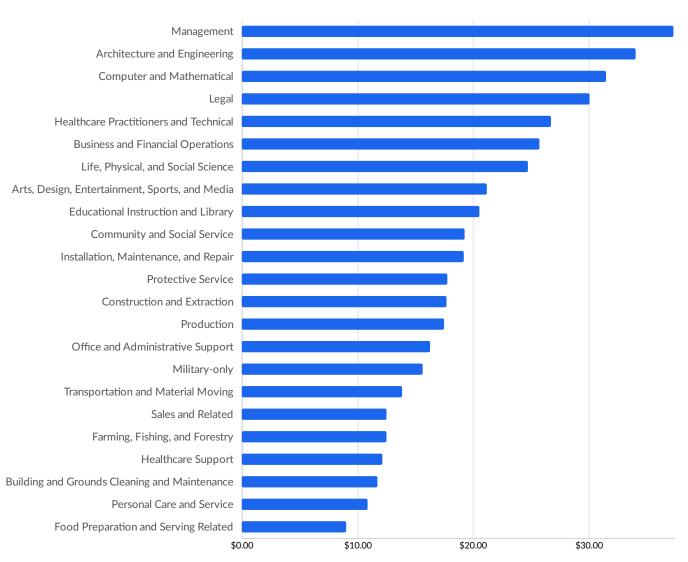
#### **Top Growing Occupations**



#### **Top Occupation LQ**

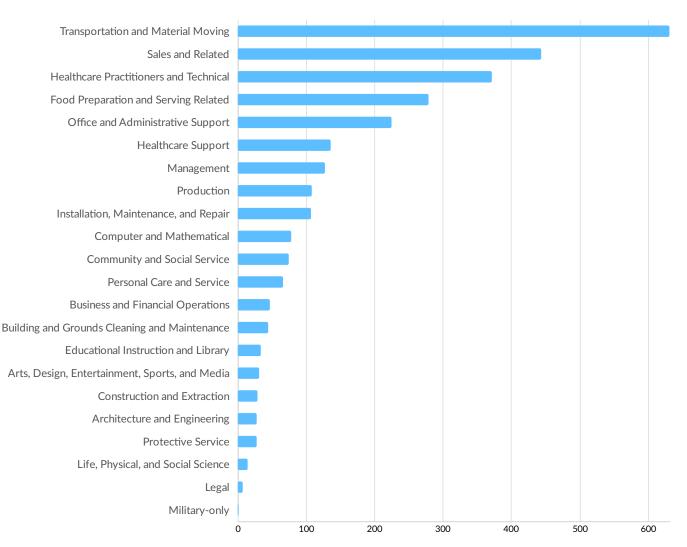


#### **Top Occupation Earnings**



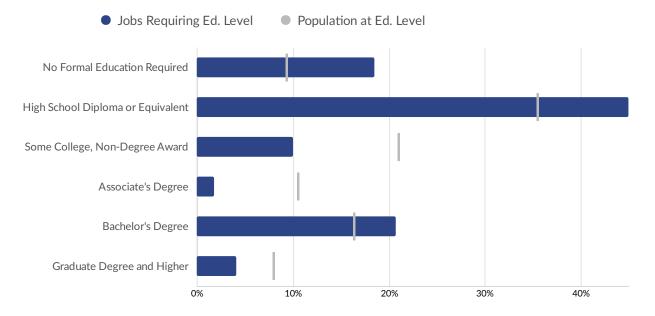
• 2019 Median Hourly Earnings

#### **Top Posted Occupations**

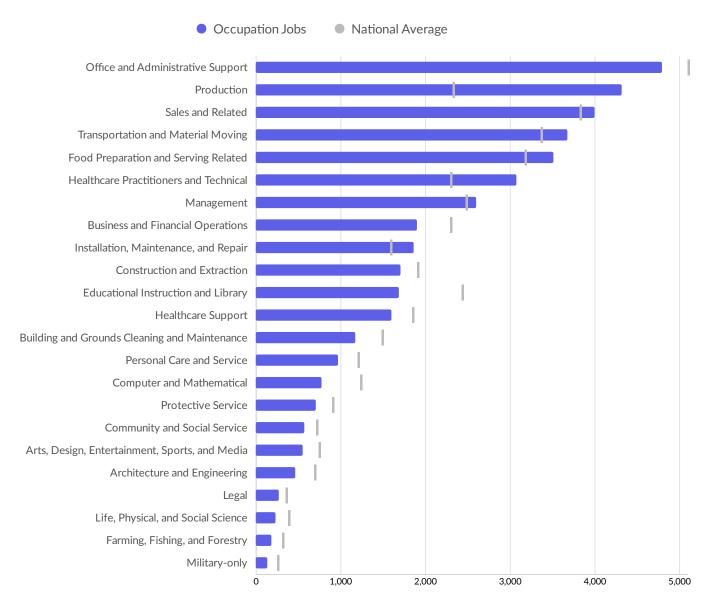


Unique Average Monthly Postings

#### Underemployment

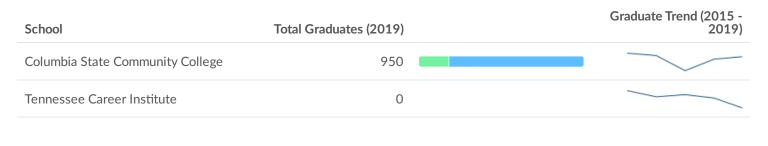


#### **Largest Occupations**



# **Educational Pipeline**

In 2019, there were 950 graduates in Maury County, TN. This pipeline has shrunk by 8% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, Emergency Medical Technology/Technician (EMT Paramedic), and Registered Nursing/Registered Nurse.





# **In-Demand Skills**

